

FINANCIAL RECORD HERE AND ABROAD

International Stocks Halt on War News—Feverish Rises on Contracts.

Contracts for munitions of war so obscured the speculative public yesterday that no new equipment was announced by other concerns supposedly in position to benefit by purchases by the belligerent governments advanced hectically, while standard investment issues halted and declined on alarming news of the progress of hostilities near Channel ports. Such details as the cable provided during trading hours were most unsatisfactory, but it was learned that a German fleet had been off the Belgian coast and that Dunkirk had been shelled.

Earlier in the day there had been decided reports that shipping between Great Britain and Holland had been unaccountably suspended and that a fleet of over sixty German vessels of war had been seen in the North Sea. Following such information yesterday's admission from Paris that German ships got by the opposing British fleet contained sufficient portent to cause hesitation in our market.

In London trading was suspended by the news from across the Channel. Here the market, which had opened higher, was influenced of pronounced strength in Westinghouse. Pressed Steel Car, New York Air Brake and stocks of similar concerns for which foreign contracts are supposed to be pending, was only temporarily affected when the news came from abroad. Business in the international list, however, slackened and prices went lower under lead of Canadian Pacific.

The Westinghouse company, which has for some time been the profitable business abroad, had actually obtained a large contract was confirmed, when the news came from abroad. Business in the international list, however, slackened and prices went lower under lead of Canadian Pacific.

That the Westinghouse company, which has for some time been the profitable business abroad, had actually obtained a large contract was confirmed, when the news came from abroad. Business in the international list, however, slackened and prices went lower under lead of Canadian Pacific.

Canadian stocks made extensive gains. New York Air Brake went over 9 points higher to par and closed with a net gain of more than 6 points. Baldwin Locomotive, American Locomotive, Studebaker, General Electric, National Lead and Can all made advances of considerable proportion. Pressed Steel Car, which may benefit from negotiations now under way for a European car order, was up 2 points or so each, but lost most of the gains.

Canadian stocks were weak, following a break in the price of metal in London, though here selling agencies maintained the 10 cents a pound recently reached. Canadian Pacific showed early weakness, and lost over 2 points on the day. Standard railroads were remarkably quiet and fell back from a fraction to a point or more.

The foreign exchange market was quiet. Sterling trading was little lower, but evenings on Friday recovered with news that entrance of that country into the war would be delayed. Money for market purposes was available at rates as on the day before, and from known movements of currency during the week a further gain of some \$3,000,000 by local institutions was predicted.

MONEY AND EXCHANGE.

FEDERAL RESERVE DISCOUNT RATE.—For paper due on May 1, 1915, 3 per cent. for paper due on June 1, 1915, 3 per cent.; 4 per cent. for paper due on July 1, 1915, 4 per cent.

CALL MONEY opened at 2 per cent., highest, 3½ per cent.; 3 per cent., lowest; 2 per cent.

TIME MONEY was freely offered. Rates, 2½ per cent. for one month and 3 per cent. for six months and six months.

LIBORON was 2 per cent. in good demand. Rating rates, 2½ per cent. for best names; 3 per cent. for others.

CLEARING HOUSE STOCK TRANSACTIONS.—Exchanges, \$301,665; balances, \$16,851,564. The Sub-Treasury was credited to the amount of \$12,625.

SUB-TREASURY.—New York banks gained from the previous day, and were gained since Friday.

FEDERAL RESERVE DISCOUNT RATES ELSEWHERE.—London, 3½ per cent.; Paris, 4 per cent.

WORLD MARKET.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

WORLD MARKET.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

DOMESTIC EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.

FOREIGN EXCHANGES.—London, 3½ per cent.; Paris, 4 per cent.; New York, 3 per cent.